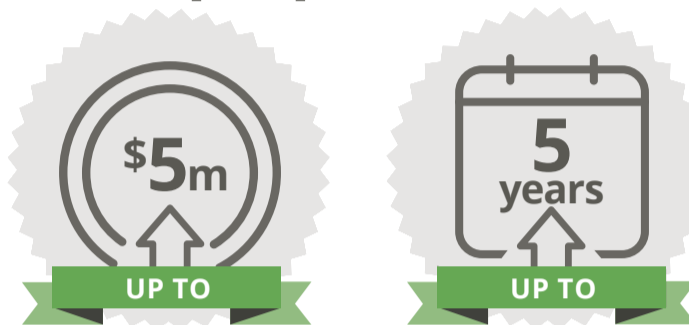


Finance for SMEs to accelerate decarbonisation

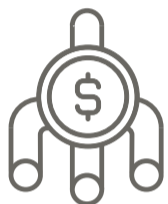
Our lending proposition



Funding requirements

- » Commercialised low-carbon technology with clear NZ emissions reduction
- » Pipeline of committed projects or customers
 - » Established and capable management team

Lending criteria, T&Cs and fees apply



Pipeline finance

Working capital funding for a growing pipeline of customers or projects — up to 75% of cost of goods sold



Asset finance

Finance for revenue generating assets — up to 75% of asset value

PIPELINE FINANCE CASE STUDY

THUNDERGRID

- » **Thundergrid supplies EV charging stations** and manages charging networks for large customers.
- » **NZGIF provided a \$1m working capital facility** via the Green Finance Accelerator to support Thundergrid to deliver on a scaling pipeline of committed customers.
- » **NZGIF funding enabled Thundergrid to accelerate revenue growth** without requiring additional equity.
- » **Thundergrid was purchased** by Landis+Gyr (LAND.SW) October 2023.

“That’s why the facility from NZGIF is so important — it allows us to grow significantly faster than would otherwise be the case, and, in turn, do a whole lot more to help decarbonise our economy.”

Jonny Parker, CEO of Thundergrid
when a \$1m facility was established for Thundergrid in late 2022.

ASSET FINANCE CASE STUDY

HOT LIME LABS

- » **Hot Lime Labs produces renewable CO₂** to decrease use of fossil fuels and help increase yield in glasshouses.
- » **NZGIF provided an asset finance facility up to \$1m** via the Green Finance Accelerator to support the rollout of renewable CO₂ machines.
- » **NZGIF funding will enable Hot Lime Labs to accelerate growth** with leading low-carbon technology.

“Securing a facility from NZGIF allows us to reduce the barrier for customers to access our technology, supercharging the pace at which we can make an impact for customers — and the environment.”

Tijs Robinson, CEO and Co-founder,
Hot Lime Labs November 2023



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